



By publicly posting the following representation, Tampa-Hillsborough County Expressway Authority (THEA), as a Municipal Entity, intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption under Section 15B of the Securities Exchange Act of 1934, as amended by the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Municipal Advisor Rule"), to the extent provided herein.

October 01, 2025

It is hereby represented, and be it known, that THEA has retained an independent registered municipal advisor. THEA is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC (PFMFA), to provide advice on recommendations or proposals from financial services firms concerning the issuance of municipal securities. This representation specifically excludes and may not be relied upon by market participants for purposes of the independent registered municipal advisor exemption under the Municipal Advisor Rule with respect to, recommendations or proposals concerning any investment strategy or any municipal financial product other than municipal derivatives. This representation may be relied upon until September 30, 2026, unless otherwise notified. Any recommendation or proposal concerning municipal derivatives, or the issuance of municipal securities may be addressed to THEA at 1104 East Twiggs Street, Tampa, FL 33602, Attention: Chief Financial Officer. If the recommendation or proposal received is to be given significant consideration by the responsible officers at THEA, the document will be shared with PFMFA for review and advice. Please note that aside from regulatory mandated correspondence between an underwriter and municipal advisor, the underwriter is not required to speak directly with or to send documents directly to PFMFA unless specifically directed to by THEA.

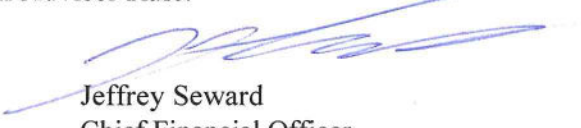
The individuals listed below are the primary professionals for PFMFA providing municipal advisory services to THEA:

- Brent Wilder, wilderb@pfm.com, 407.406.5761
- Hope Scarpinato, scarpinatoh@pfm.com, 407.406.5772

This posted representation is for the information of, and may be relied upon by, market participants for the purposes of the independent registered municipal advisor exemption under the Municipal Advisor Rule to the extent set forth above. This posted representation may not be relied upon by market participants for any other purpose and may not be used by or relied upon by any other person for any purpose. THEA expresses no view or opinion as to whether a market participant is or will be in compliance with the Municipal Advisor Rule as a result of or in reliance upon this posted representation, whether any other exemption under the Municipal Advisor Rule is applicable to any particular market participant, or as to whether a market participant has provided to THEA or PFMFA any written disclosure required under the Municipal Advisor Rule.



Gregory Slater
Executive Director/CEO



Jeffrey Seward
Chief Financial Officer